

Shareholders pass resolution on first dividend payment

- Dividend of 1.05 euros per share approved
- Shareholders adopt proposals for regular election of shareholders' representatives to the Supervisory Board
- Annual General Meeting approves compensation system for the Board of Management

Hannover, 6 May 2013

The first Annual General Meeting of Talanx AG held today following the initial public offering in October 2012 passed the proposed resolutions submitted by the Board of Management and the Supervisory Board with a large majority. Nearly 300 shareholders represented some 92.8 percent of the equity capital of the company at the Hannover Congress Centre. Following the significant growth in earnings during the business year 2012, they resolved to pay out a dividend of 1.05 euros per share. This is equivalent to a dividend yield of 4.9 percent on the year-end price and 5.7 percent for the initial subscribers to the issue. Alongside the statements of accounts submitted by the Board of Management and the Supervisory Board, the agenda also included approval of the compensation system for the Members of the Board of Management which was introduced on 1 January. The shareholders present also elected the shareholders' representatives on the Supervisory Board.

“2012 was a very special year for Talanx,” said Chairman of the Board of Management Herbert K. Haas in his presentation. “109 years after our company was established, we have achieved our debut on the stock exchange and created additional financial flexibility for ourselves so that we are in a position to strengthen the growth of our Group. Notwithstanding the high workload for our workforce caused by the initial public offering, we succeeded in improving virtually all the key indicators and made consistent progress with our expansion in international markets.”

During the past year, the Talanx Group increased gross written premium by 13 percent to 26.7 billion euros. The operating result (EBIT) increased by nearly half to 1.8 (previous year: 1.2) billion euros. After tax, the Group net income went up by more than one fifth to 630 (515) million euros.

In his presentation, Haas reaffirmed his outlook for the business year 2013. One of the targets envisaged is Group net income of more than 650 million euros and a return on equity of more than 9 percent. The target for gross premium should be at least 4 percent based on the assumption that exchange rates remain constant. These forecasts are subject to the condition that major claims remain in line with expectations and that no turbulence occurs in the currency and capital

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markets. The goal of paying out 35 to 45 percent of the Group operating result in accordance with IFRS as a dividend remains unchanged.

The following persons were elected as representatives of the shareholders to the Supervisory Board:

- Wolf-Dieter Baumgartl (former Chairman of the Board of Management of Talanx AG and of HDI Haftpflichtverband der Deutschen Industrie V.a.G.)
- Professor Dr Eckhard Rohkamm (former Chairman of the Board of Management of ThyssenKrupp Technologies AG and former Member of the Board of Management of ThyssenKrupp AG)
- Antonia Aschendorf (Lawyer and Member of the Board of Management of APRAXA eG)
- Dr Thomas Lindner (Chairman of the Executive Management and personally liable shareholder of Groz-Beckert KG)
- Dr Erhard Schipporeit (former Member of the Board of Management of E.ON AG)

The following individuals were elected to the Supervisory Board for the first time:

- Dr Hermann Jung (Member of the Executive Management of Voith GmbH)
- Dirk Lohmann (Chairman and CEO of Secquaero Advisors Ltd.)
- Norbert Steiner (Chairman of the Board of Management of K+S AG).

Wolf-Dieter Baumgartl was re-elected as Chairman of the governance body at a constituent meeting of the Supervisory Board held after the Annual General Meeting.

About Talanx

With premium income of EUR 26.7 billion (2012) and more than 22,000 employees, Talanx is one of the major insurance groups in Germany and Europe. The Hannover-based Group is active in some 150 countries. Talanx operates as a multi-brand provider with a focus on B2B insurance. The Group's brands include HDI, the global industrial insurer HDI-Gerling, Hannover Re, one of the world's leading reinsurers, Targo Versicherungen, PB Versicherungen and Neue Leben, the latter all specialized in bancassurance, and the financial services provider AmpegaGerling. The takeovers of TU Europa and TUIR Warta S.A. have now made Poland the second core market of

