

Annual General Meeting of Talanx AG approves all proposed resolutions

- Dividend increases by 5 cents to EUR 1.40 per share
- Changes of leadership in Talanx AG Supervisory Board and Board of Management completed
- Angela Titzrath, Chairwoman of the Executive Board of Hamburger Hafen und Logistik AG, elected to join the Supervisory Board

Hannover, 8 May 2018

At today's Annual General Meeting in Hannover, the shareholders of Talanx AG approved by a large majority all resolutions proposed by the Board of Management and Supervisory Board, including those regarding the appropriation of profits, the election of new members of the Supervisory Board and the appointment of a new auditor.

For the fifth time in succession, the shareholders voted in favour of the proposal to raise the dividend to a new level of EUR 1.40 (1.35) per share. Based on the 2017 average share price, this corresponds to a dividend yield of 4.2%. Since the IPO in October 2012, when it stood at EUR 1.05, the dividend has thus increased steadily by a total of 35 cents or 33%. This underlines once again the Group's dividend policy geared towards reliability.

A large majority at the Annual General Meeting also voted in favour of the shareholder representatives put forward for election to the Supervisory Board. Among others, the shareholders elected as new members of the Supervisory Board Herbert K. Haas (63), who was stepping down from the Board of Management of Talanx AG at the end of the Annual General Meeting, and Angela Titzrath (52), Chairwoman of the Executive Board of Hamburger Hafen und Logistik AG. In another resolution, the Annual General Meeting appointed the auditors PricewaterhouseCoopers as the new statutory auditor.

Talanx AG

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424 shareholders were present at the Annual General Meeting at the Hannover Congress Centrum. This corresponds to a presence of 91.43% of the company's voting share capital.

The changes in leadership decided on back in November 2017 have also now been completed. After twelve years as Chairman of the Supervisory Board, Wolf-Dieter Baumgartl (74) had decided not to stand for re-election. "With his experience and expertise in the insurance business, Wolf-Dieter Baumgartl always cut an impressive figure and offered strategic advice to the Talanx AG Board of Management. During his time as Chairman of the Supervisory Board, the strategy of globalising and internationalising the industrial lines and retail business was pursued consistently, profitably and with rigorous focus and Talanx AG went public in 2012. On behalf of the whole Supervisory Board, I'd like to thank Mr Baumgartl and wish him all the best for the future," said Supervisory Board member Dr Thomas Lindner (66). Besides Wolf-Dieter Baumgartl, Prof Dr Eckhard Rohkamm (75) also didn't stand for re-election into the Supervisory Board. "We'd like to thank Prof Dr Rohkamm for his long-standing and successful cooperation within the Supervisory Board," says Wolf-Dieter Baumgartl.

Coinciding with his election to the Supervisory Board, Herbert K. Haas is standing down as Chairman of the Talanx AG Board of Management after twelve years. "We'd like to thank Mr Haas for his successful time chairing the Talanx AG Board of Management and wish him the best of luck in his new role," said Wolf-Dieter Baumgartl. Mr Haas was elected as the new Chairman of the Supervisory Board at its constituting meeting following the Annual General Meeting. Torsten Leue (51) is the new Chairman of the Talanx AG Board of Management with effect from the end of today's Annual General Meeting.

The Talanx AG Board of Management led by Torsten Leue thus comprises the following members: Dr Christian Hinsch (Deputy Chairman of the Board of Management with responsibility for the

Industrial Lines Division), Sven Fokkema (Retail International Division), Dr Immo Querner (Finance), Ulrich Wallin (Reinsurance Division) and Dr Jan Wicke (Retail Germany Division and Information Technology (IT)).

About Talanx

With premium income of EUR 33.1 billion (2017) and about 20,000 employees, Talanx is one of the major European insurance groups. The Hannover-based Group is active in more than 150 countries. Talanx operates as a multi-brand provider with a focus on B2B insurance. Under the HDI brand, which can look back on more than 100 years of tradition, Talanx operates both in Germany and abroad in industrial insurance as well as retail business. Further Group brands include Hannover Re, one of the world's leading reinsurers, Targo insurers, PB insurers and neue leben, the latter all specialised in bancassurance, as well as the Polish insurer Warta. Talanx Asset Management is one of the top asset management companies in Germany and manages the assets of the Talanx Group. With its subsidiary Ampega Investment, Talanx Asset Management is also an experienced provider of solutions for outsourcing in the B2B market. The rating agency Standard & Poor's has given the Talanx Primary Group a financial strength rating of A+/stable (strong) and the Hannover Re Group one of AA-/ stable (very strong). Talanx AG is listed on the Frankfurt Stock Exchange in the MDAX as well as on the stock exchanges in Hannover and Warsaw (ISIN: DE000TLX1005, German Securities Code: TLX100, Polish Securities Code: TNX).

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