



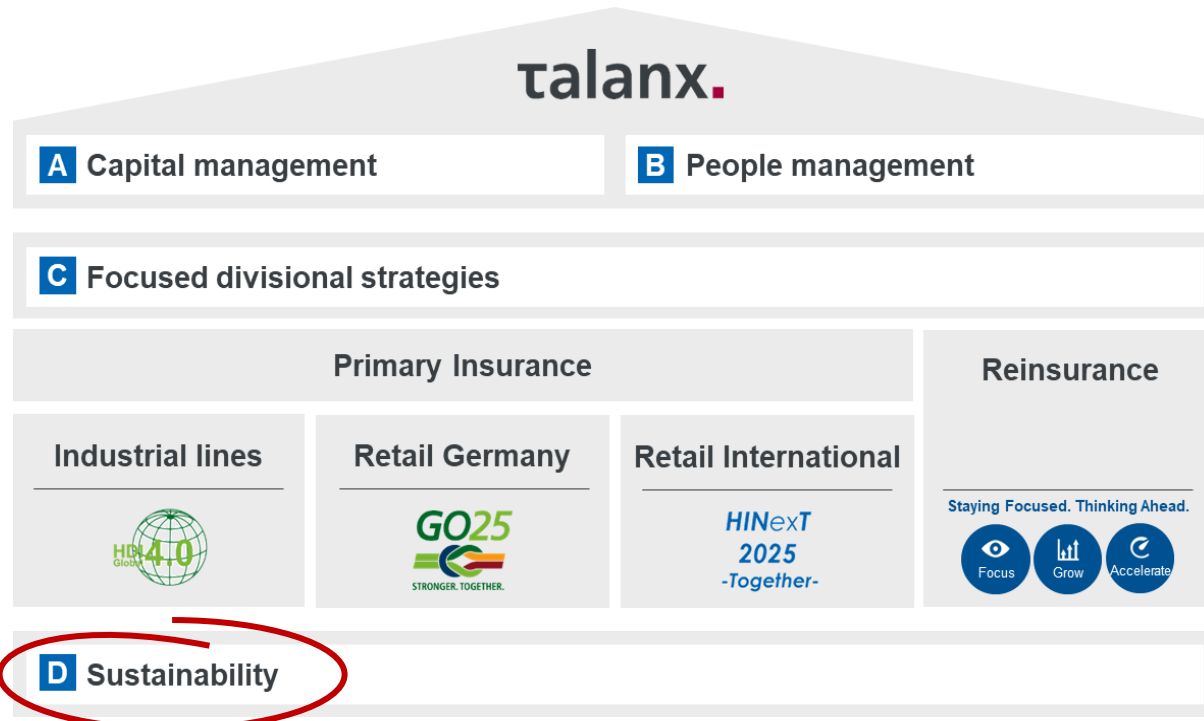
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■ ESGinvestors@Talanx

As of 31 December 2023

- Sustainability is integral part of Talanx' strategy

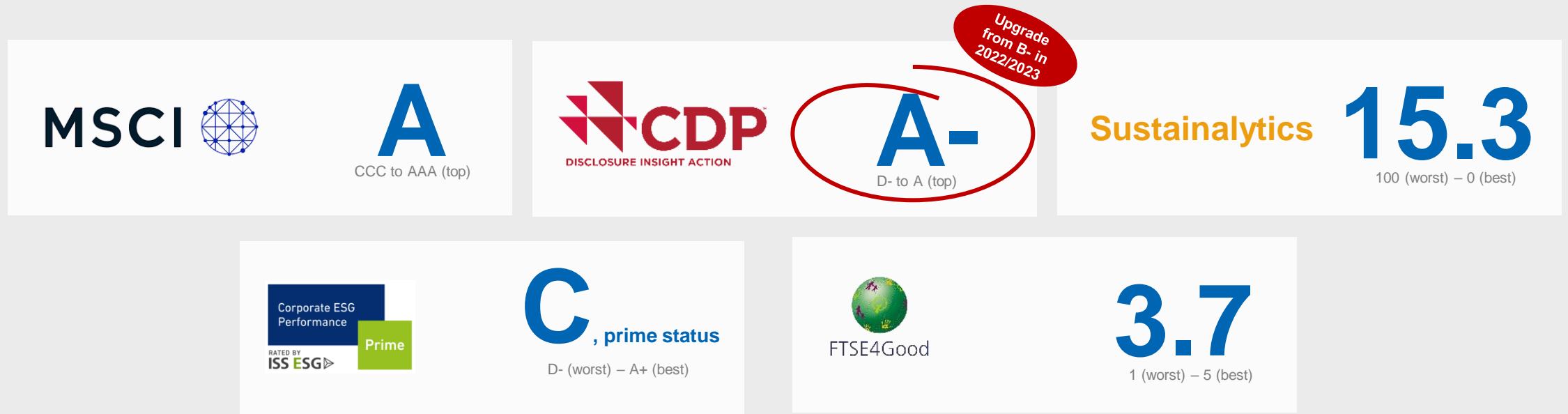
Strategy



Dimensions of sustainability strategy



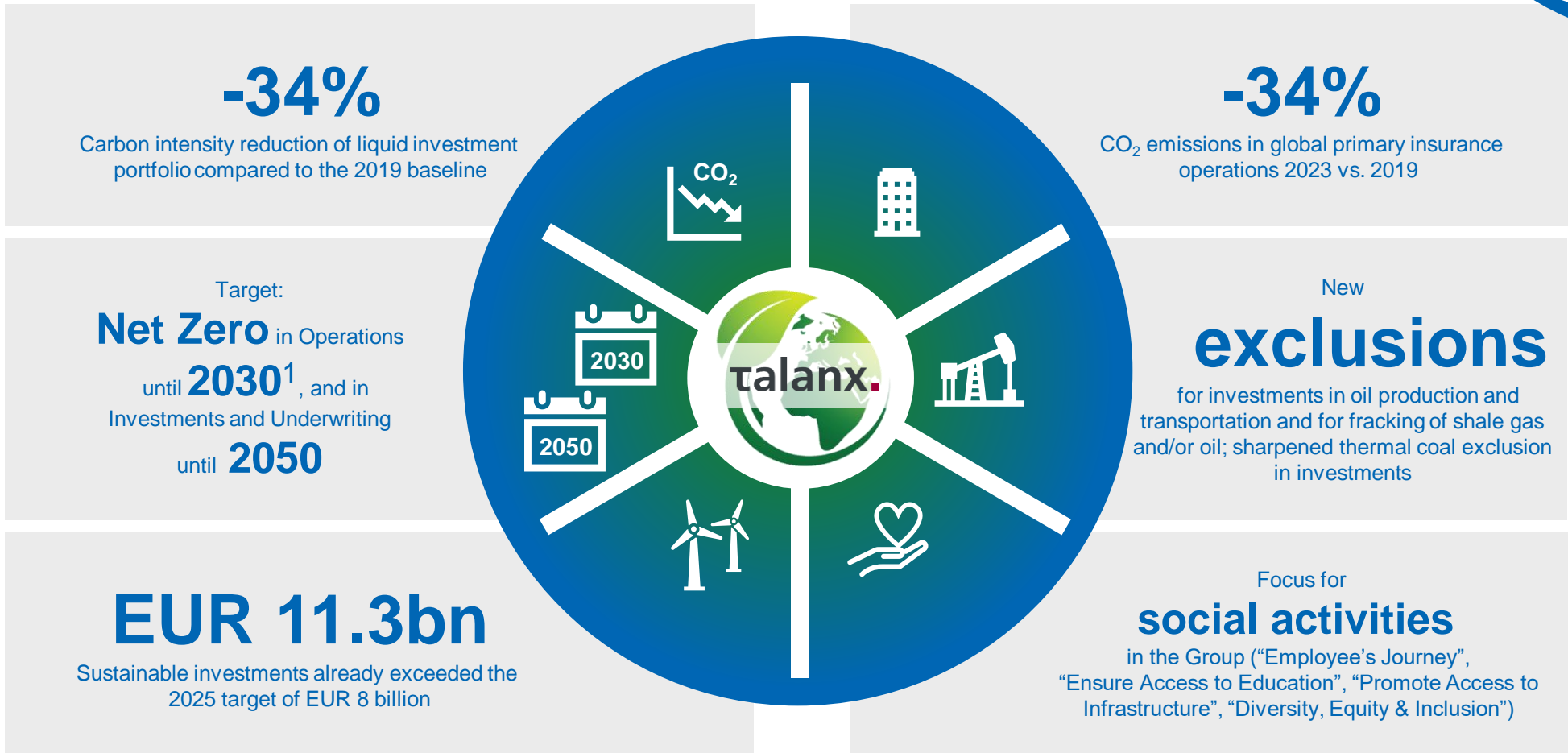
■ Our ESG performance has been recognized by external ratings agencies



Note: for further information see https://www.talanx.com/en/talanx-group/sustainability/esg_ratings

■ Highlights of Sustainability Report 2023

[Click here to discover our Sustainability Report](#)



1 Incl. offsetting of residual emissions

Talanx is systematically implementing its sustainability strategy

1 Operations



25% emissions reduction¹ by 2025



Net Zero 2030²

3 Asset Management



30% carbon intensity reduction³ by 2025



Net Zero 2050

2 Underwriting



Withdrawal from thermal coal risks by 2038 and oil & gas exclusions⁴



Net Zero 2050

4 Social / Governance



Social Focus, esp. diversity, (employee) education

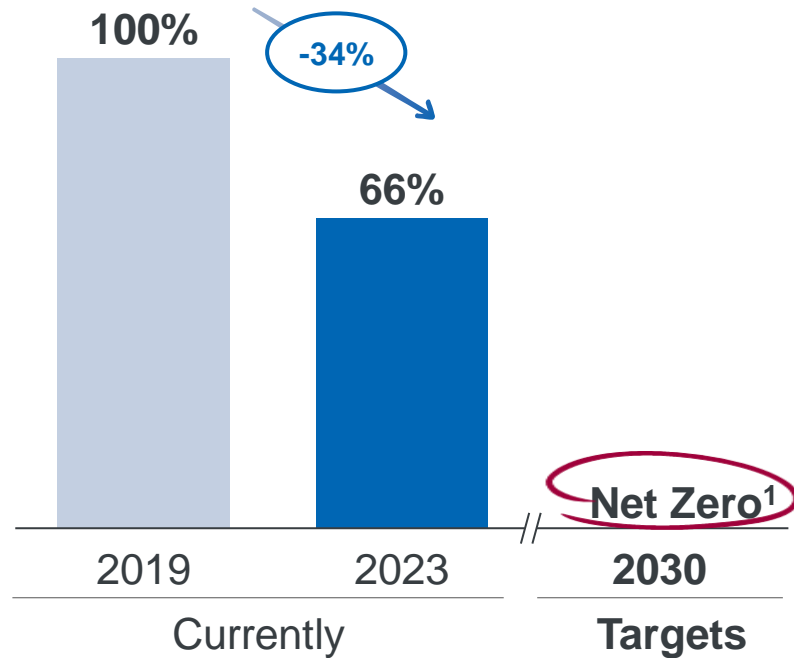


¹ Reduction in Scope 1 and Scope 2 emissions in Germany compared to the 2019 baseline | ² Incl. offsetting of residual emissions | ³ 30% reduction in the carbon intensity of the liquid portfolio by 2025 compared to the 2019 baseline
⁴ With effect from 1 July 2023

1 Talanx well on track to reach emission reduction targets in operations

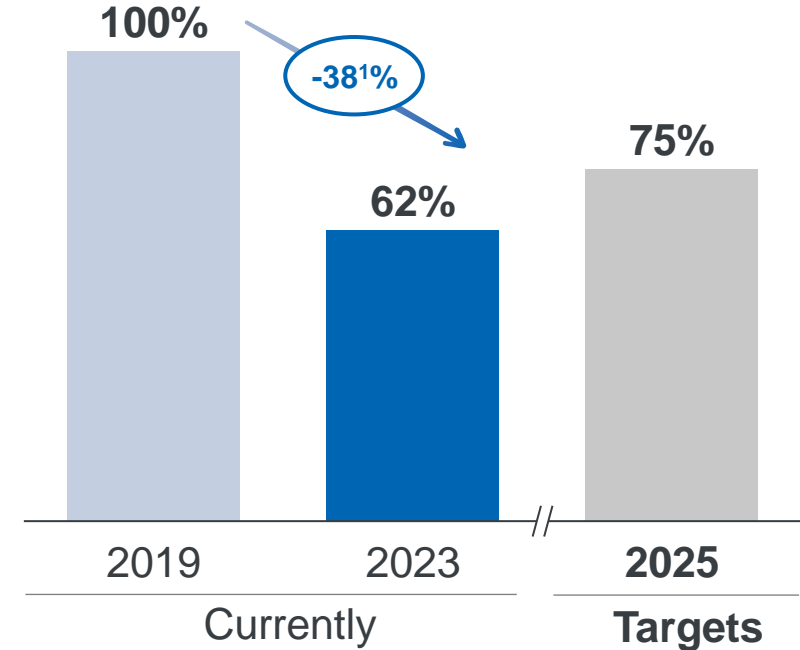
Path to Net Zero goal

Total greenhouse gas emissions, TPG²



Short-term target TX Group Germany

Scope 1 and 2 greenhouse gas emissions

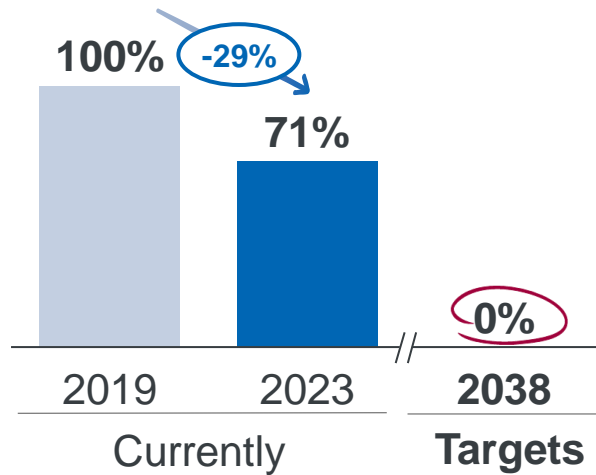


¹ Incl. offsetting of residual emissions; further review after finalization of ESRS requirements | ² Talanx Primary Group only, will be extended to Talanx Group with CSRD reporting activities

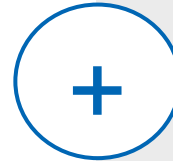
2 Progress on path towards Net Zero while being transformation partner

Reduction path thermal coal risks

Thermal coal risks in insurance portfolio in %



Systematic **group-wide phase-out of thermal coal risks** until 2038



Underwriting policies sharpened



Exclusion of different project risks related to oil and gas¹
+ phase-out of oil sands until end of 2025



Exclusion of **deep sea mining**



Consideration of **social factors via** positioning towards **FPIC**

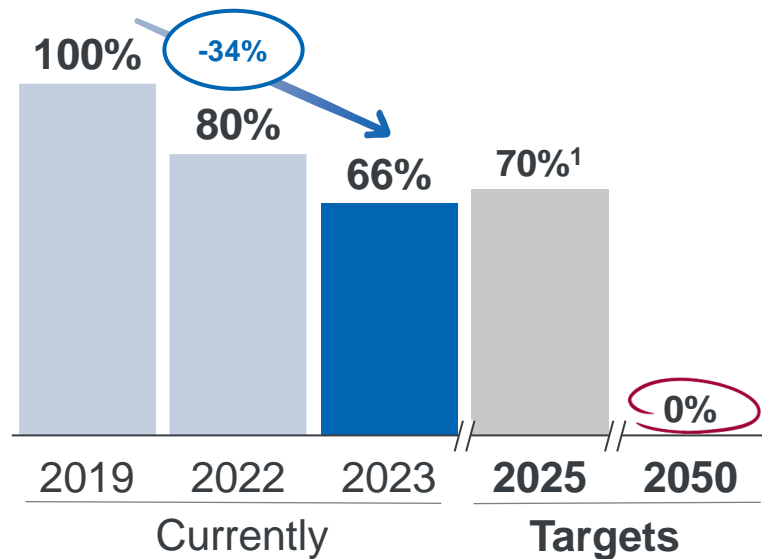
¹ Please refer to Talanx Sustainability Report for details



3 Talanx achieved its ambitious medium-term targets ahead of schedule

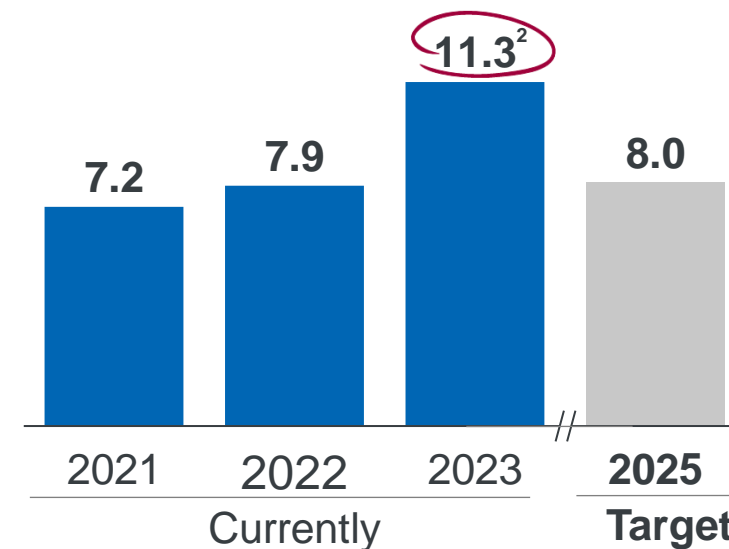
Path to Net zero

CO₂ intensity in investment portfolio



Sustainable investments exceeded the EUR 8 billion target for 2025

In EURbn

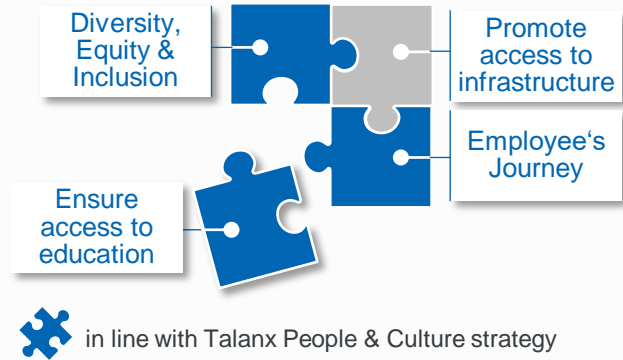


Phase-out of thermal coal companies until 2038 and several exclusion policies for **new business with oil and gas companies**³

¹ Scope 1 and 2; 30% compared reduction to 2019 baseline ² The target was initially reached in mid-December 2022. It was exceeded as at the 31 December 2023 reporting date, with the volume of sustainable investments totaling EUR 11.3 billion; adjusted for a change in the methodology, the volume would be also above the 2025 target figure, at EUR 9.5 billion ³ Please refer to Talanx Sustainability Report for details

4 Group-wide focus areas for decentral social activities – local involvement that makes a difference

Social focus in line with SDG's



Decentral social activities and donations aligned with strategic focus

Example: Talanx provides emergency aid after earthquake in Türkiye



Example HDI International

- Financial support
- Collection of humanitarian aid
- Blood and stem cell donations
- Unbureaucratic support in case of claims with help of mobile service vehicles on site



Additional information

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