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■ ESGinvestors@Talanx

As of 20 July 2025

■ Sustainability is integral part of Talanx' strategy

Strategy

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A Capital Management

B People Management

C Focused Divisional Strategies

Primary Insurance

Reinsurance

Corporate
&
Specialty

Retail
International

Retail
Germany

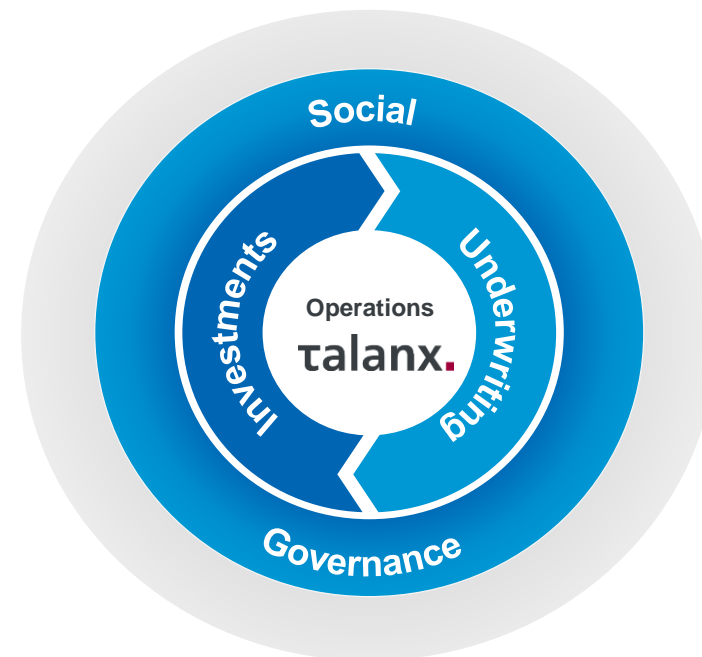
Hannover
Re

D

Sustainability



Dimensions of sustainability strategy



■ ESG performance has been recognized by external ratings agencies



B
D- to A (top)

Sustainalytics **20.0**
100 (worst) – 0 (best)



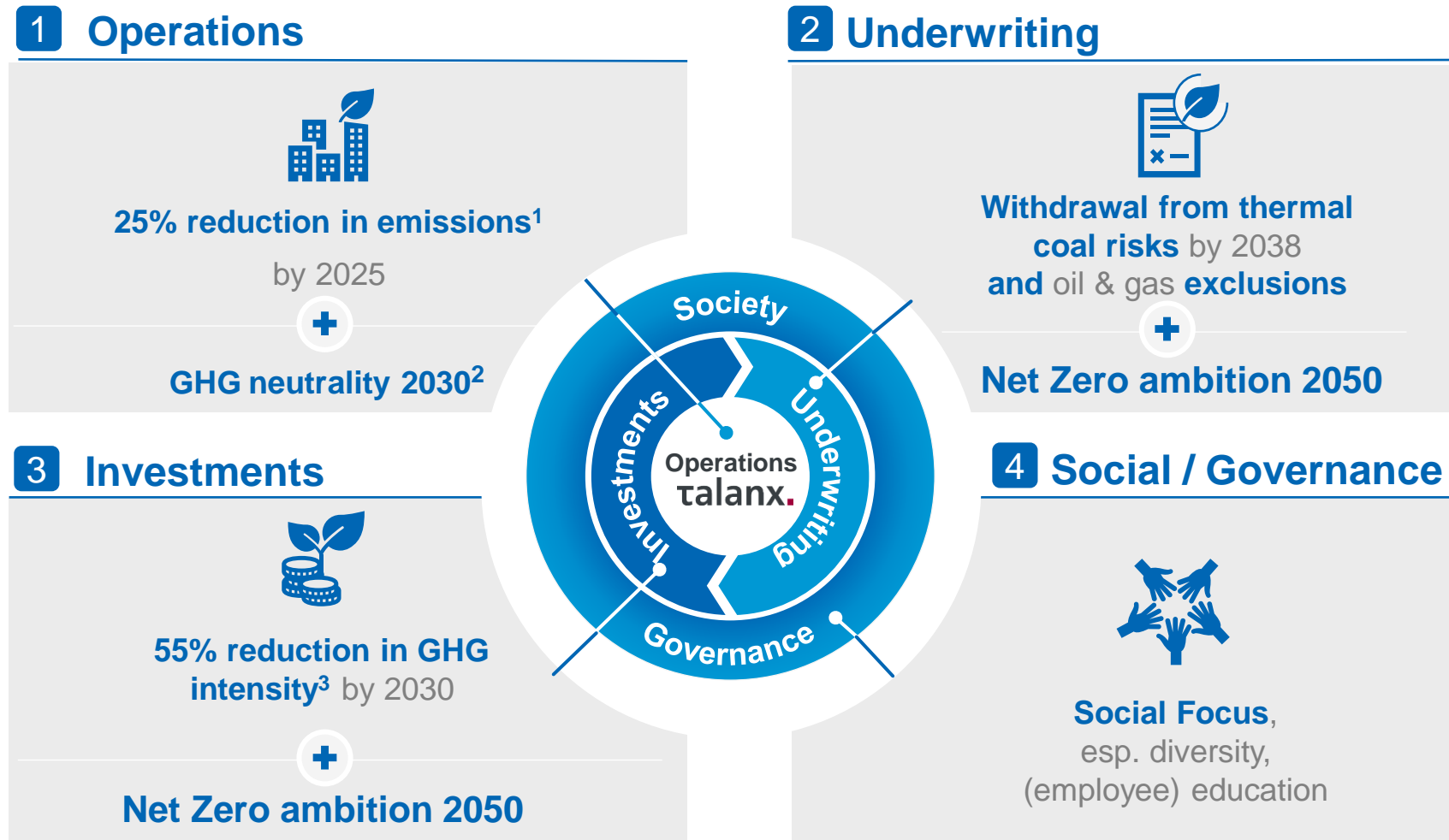
C, prime status
D- (worst) – A+ (best)



3.7
1 (worst) – 5 (best)

Note: for further information see https://www.talanx.com/en/talanx-group/sustainability/esg_ratings

Talanx is systematically implementing its sustainability strategy



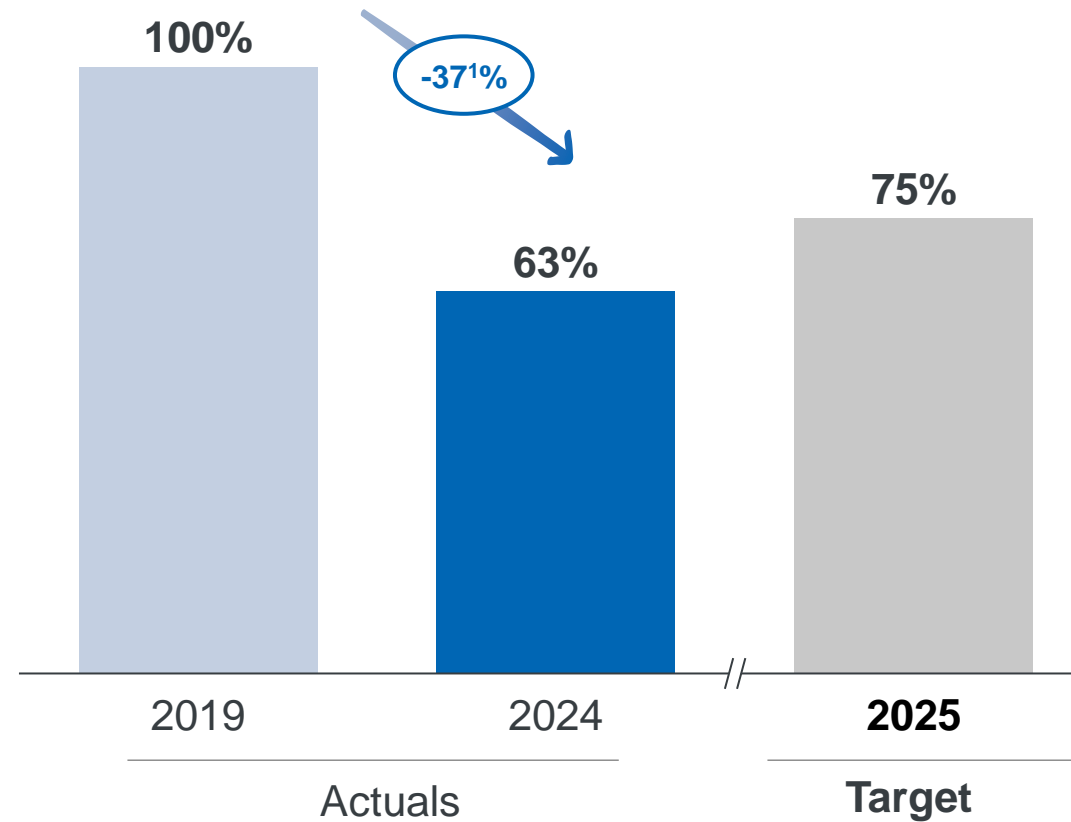
¹ Reduction in Scope 1 and Scope 2 emissions in Germany compared to the 2019 base year | ² Incl. offsetting of residual emissions

³ 55% reduction in the GHG intensity of the liquid corporate bond portfolio (including covered bonds, equities and near-public sector issuers) by 2030 compared to the 2019 baseline

1 Talanx well on track to reach emission reduction targets in operations

Short-term target TX Group Germany

Scope 1 and 2 greenhouse gas emissions

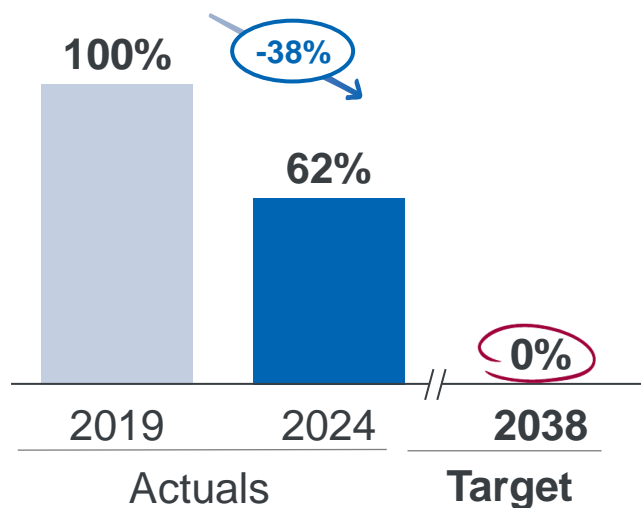


1 Incl. offsetting of residual emissions

2 Progress on Net Zero ambition while being transformation partner

Reduction number of thermal coal risks

Thermal coal risks in insurance portfolio in %



Systematic group-wide phase-out of thermal coal risks until 2038

+

Underwriting policies



Exclusion of different project risks related to oil and gas¹
+ phase-out of oil sands until end of 2025



Exclusion of deep sea mining



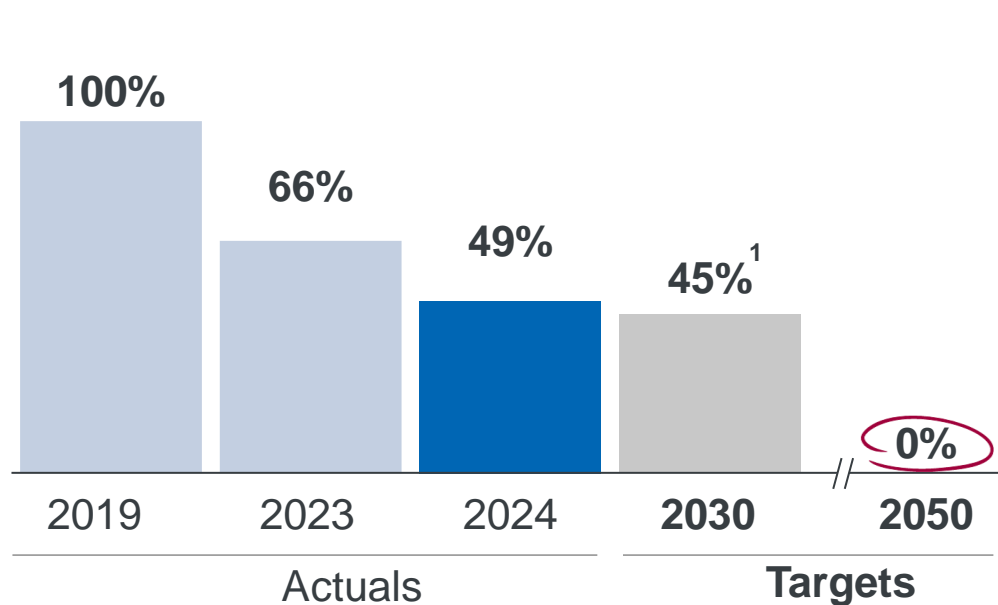
Consideration of **social factors via** positioning towards **FPIC**

¹ Please refer to Talanx Sustainability statement for details

3 Focused approach towards Net Zero ambition in investment portfolio

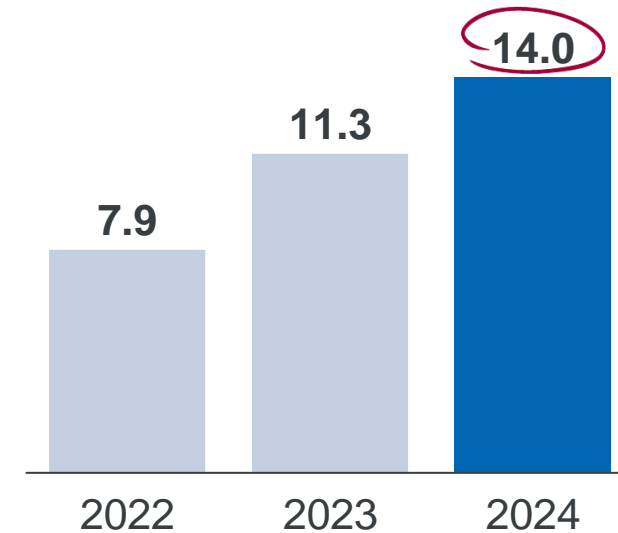
Reduction of emission intensity

CO₂ intensity in investment portfolio



Sustainable investments increasing further

In EURbn



Phase-out of thermal coal companies until 2038 and several exclusion policies for new business with oil and gas companies updated²

¹ 55% reduction in the GHG intensity of the liquid corporate bond portfolio (including covered bonds, equities and near-public sector issuers) by 2030 compared to the 2019 base year

² Please refer to Talanx Sustainability statement for details



Additional information

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